



Omnicom Group

FIRST QUARTER 2008 RESULTS Investor Presentation

April 22, 2008

OmnicomGroup



The following materials have been prepared for use in the April 22, 2008 conference call on Omnicom's results of operations for the quarter ended March 31, 2008. The call will be archived on the Internet at <http://www.omnicomgroup.com/financialwebcasts>.

Forward-Looking Statements

Certain of the statements in this document constitute forward-looking statements within the meaning of the Private Securities Litigation Act of 1995. These statements relate to future events or future financial performance and involve known and unknown risks and other factors that may cause our actual or our industry's results, levels of activity or achievement to be materially different from those expressed or implied by any forward-looking statements. These risks and uncertainties include, but are not limited to, our future financial condition and results of operations, changes in general economic conditions, competitive factors, changes in client communication requirements, the hiring and retention of human resources and our international operations, which are subject to the risks of currency fluctuations and exchange controls. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential" or "continue" or the negative of those terms or other comparable terminology. These statements are present expectations. Actual events or results may differ materially. We undertake no obligation to update or revise any forward-looking statement, except as required by law.

Other Information

All dollar amounts are in millions except for EPS. The following financial information contained in this document has not been audited, although some of it has been derived from Omnicom's historical financial statements, including its audited financial statements. In addition, industry, operational and other non-financial data contained in this document have been derived from sources we believe to be reliable, but we have not independently verified such information, and we do not, nor does any other person, assume responsibility for the accuracy or completeness of that information.

The inclusion of information in this presentation does not mean that such information is material or that disclosure of such information is required.



2008 vs. 2007 P&L Summary

	First Quarter		
	2008	2007	% Δ
Revenue	\$ 3,195.4	\$ 2,840.6	12.5%
Operating Income	350.8	315.5	11.2%
% Margin	11.0%	11.1%	
Net Interest Expense	11.0	18.3	
Profit Before Tax	339.8	297.2	14.3%
% Margin	10.6%	10.5%	
Taxes	115.2	100.5	
% Tax Rate	33.9%	33.8%	
Profit After Tax	224.6	196.7	14.2%
Equity in Affiliates	8.1	5.2	
Minority Interest	(24.0)	(18.9)	
Net Income	\$ 208.7	\$ 183.0	14.0%



2008 vs. 2007 Earnings Per Share^(a)

	<u>First Quarter</u>	
	<u>2008</u>	<u>2007</u>
Earnings per Share:		
Basic	\$ 0.65	\$ 0.55
Diluted	0.65	0.55
Growth Rate, Diluted	18.2 %	
Weighted Average Shares (millions):		
Basic	318.6	331.1
Diluted	320.9	335.5
Dividend Declared Per Share	\$0.15	\$0.125

- (a) In connection with our two-for-one stock split distributed on June 25, 2007, which was effected in the form of a 100% stock dividend, prior period per share amounts and weighted average share amounts have been adjusted in accordance with SFAS No. 128, "Earnings per Share."



2008 Total Revenue Growth

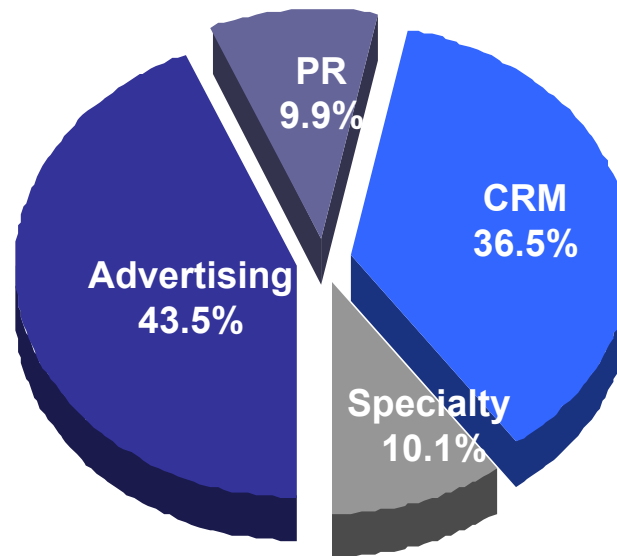
	First Quarter	
	\$	%
Prior Period Revenue	\$ 2,840.6	
Foreign Exchange (FX) Impact (a)	145.6	5.1%
Acquisition Revenue (b)	28.0	1.0%
Organic Revenue (c)	181.2	6.4%
Current Period Revenue	<u>\$ 3,195.4</u>	<u>12.5%</u>

- (a) To calculate the FX impact, we first convert the current period's local currency revenue using the average exchange rates from the equivalent prior period to arrive at constant currency revenue. The FX impact equals the difference between the current period revenue in U.S. dollars and the current period revenue in constant currency.
- (b) Acquisition revenue is the aggregate of the applicable prior period revenue of the acquired businesses. Netted against this number is the revenue of any business included in the prior period reported revenue that was disposed of subsequent to the prior period.
- (c) Organic revenue is calculated by subtracting both the acquisition revenue and the FX impact from total revenue growth.



2008 Revenue By Discipline

**First
Quarter
2008**



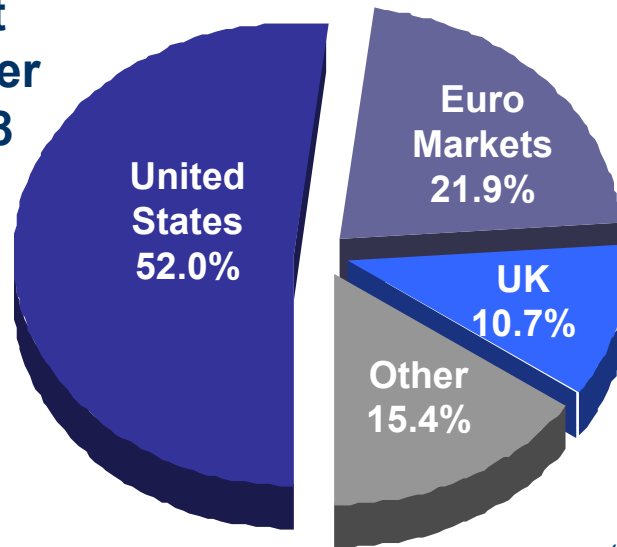
	<u>\$ Mix</u>	<u>% Growth ^(a)</u>
Advertising	1,391.3	13.5%
CRM	1,167.5	14.8%
PR	315.0	7.1%
Specialty	321.6	5.8%

(a) "Growth" is the year-over-year growth from the prior period.



2008 Revenue By Geography

**First
Quarter
2008**



	<u>\$ Mix</u>	<u>\$ Growth^(a)</u>
United States	\$ 1,661.2	\$ 117.3
Organic		103.2
Acquisition		14.1
International	\$ 1,534.2	\$ 237.5
Organic		78.0
Acquisition		13.9
FX		145.6
	<u>\$ Mix</u>	<u>% Growth^(a)</u>
United States	\$ 1,661.2	7.6%
Euro Currency Markets	701.0	21.9%
United Kingdom	343.0	5.2%
Other	490.2	23.9%

(a) "Growth" is the year-over-year growth from the prior period.



Cash Flow – GAAP Presentation (condensed)

	<u>3 Months Ended March 31,</u>	
	<u>2008</u>	<u>2007</u>
Net Income	\$ 208.7	\$ 183.0
Stock-Based Compensation Expense	15.2	18.4
Depreciation and Amortization	57.2	47.8
Other Non-Cash Items to Reconcile to Net Cash Provided by Operations	24.7	20.6
Other Changes in Working Capital	(809.3)	(606.5)
Excess Tax Benefit on Stock Compensation	(4.1)	(9.6)
Net Cash Used by Operations	<u>(507.6)</u>	<u>(346.3)</u>
Capital Expenditures	(42.2)	(34.9)
Acquisitions	(89.0)	(19.4)
Other Investing Activities, net	(3.7)	152.5
Net Cash (Used) Provided by Investing Activities	<u>(134.9)</u>	<u>98.2</u>
Dividends	(49.1)	(42.6)
Stock Repurchases	(316.0)	(451.8)
Share Transactions Under Employee Stock Plans	33.2	48.2
Excess Tax Benefit on Stock Compensation	4.1	9.6
Other Financing Activities	(12.7)	(15.2)
Net Cash Used by Financing Activities	<u>(340.5)</u>	<u>(451.8)</u>
Effect of exchange rate changes on cash and cash equivalents	3.7	(11.3)
Net Decrease in Cash and Cash Equivalents	<u>\$ (979.3)</u>	<u>\$ (711.2)</u>



Current Credit Picture

	3 Months ended March 31,	
	2008	2007
Operating Income (EBIT) ^(a)	\$ 1,695	\$ 1,515
Net Interest Expense ^(a)	\$ 66.7	\$ 94.8
EBIT / Net Interest	25.4 x	16.0 x
Net Debt / EBIT	1.3 x	1.3 x
Debt:		
Bank Loans (Due Less Than 1 Year)	\$ 20	\$ 12
CP Issued Under \$2.5B - Revolver Due 6/23/11	-	-
Convertible Notes Due 2/7/31	847	847
Convertible Notes Due 7/31/32	727	727
Convertible Notes Due 7/1/38	467	467
10 Year Notes Due 4/15/16	996	996
Other Debt	21	19
Total Debt	\$ 3,078	\$ 3,068
Cash and Short Term Investments	863	1,065
Net Debt	\$ 2,215	\$ 2,003

(a) "Operating Income (EBIT)" and "Net Interest Expense" calculations shown are the latest twelve month ("LTM") figures for the periods specified. Although our bank agreements reference EBITDA, we have used EBIT for this presentation because EBITDA is a non-GAAP measure.



Current Liquidity Picture

	<u>Total Amount Of Facility</u>	<u>As of March 31, 2008</u>	
		<u>Outstanding</u>	<u>Available</u>
Committed Facilities			
Revolver ^(a)	\$ 2,500	\$ -	\$ 2,500
Other Committed Credit Facilities	20	20	-
Total Committed Facilities	2,520	20	2,500
Uncommitted Facilities ^(b)	510	-	- ^(b)
Total Credit Facilities	\$ 3,030	\$ 20	\$ 2,500
Cash and Short Term Investments			863
Total Liquidity Available			<u>\$ 3,363</u>

(a) Credit facility expires June 23, 2011.

(b) Represents uncommitted facilities in the U.S., U.K. and Canada. These amounts are excluded from our available liquidity for purposes of this presentation.



Acquisitions Summary



Acquisition Related Expenditures

	<u>First Quarter 2008</u>
New Subsidiary Acquisitions ^(a)	\$ 40
Affiliates to Subsidiaries ^(b)	-
Affiliates ^(c)	9
Existing Subsidiaries ^(d)	7
Earn-outs ^(e)	27
Total Acquisition Expenditures	<u>\$ 83</u>

Note: See appendix for subsidiary acquisition profiles.

- (a) Includes acquisitions of a majority interest in new agencies resulting in their consolidation.
- (b) Includes acquisitions of additional equity interests in existing affiliate agencies resulting in majority ownership and consolidation.
- (c) Includes acquisitions of less than a majority interest in agencies in which Omnicom did not have a prior equity interest and the acquisition of additional interests in existing affiliated agencies that did not result in majority ownership.
- (d) Includes the acquisition of additional equity interests in already consolidated subsidiary agencies.
- (e) Includes additional consideration paid for acquisitions completed in prior periods.



Potential Earn-out Obligations

The following is a calculation of future earn-out obligations as of March 31, 2008, assuming that the underlying acquired agencies continue to perform at their current levels: ^(a)

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>Thereafter</u>	<u>Total</u>
\$ 171	\$ 97	\$ 81	\$ 28	\$ 2	\$ 379

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



Potential Obligations

In conjunction with certain transactions Omnicom has agreed to acquire (at the sellers' option) additional equity interests. If these rights are exercised, there would likely be an increase in our net income as a result of our increased ownership and the reduction of minority interest expense. The following is a calculation of these potential future obligations (as of March 31, 2008), assuming these underlying acquired agencies continue to perform at their current levels: ^(a)

	<u>Currently Exercisable</u>	<u>Not Currently Exercisable</u>	<u>Total</u>
Subsidiary Agencies	\$ 183	\$ 87	\$ 270
Affiliated Agencies	54	6	60
Total	<u>\$ 237</u>	<u>\$ 93</u>	<u>\$ 330</u>

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



First Quarter Acquisitions

A Vista Events

A Vista Events specializes in event design and production to create extraordinary environments for individual, corporate and institutional client events.

A Vista Events is a member of the Radiate Group and is located in Beltsville, Maryland.





First Quarter Acquisitions

THE | kern | ORGANIZATION
Essential Direct™

The Kern Organization

The Kern Organization (“TKO”) is a full service direct marketing agency providing customer acquisition and lead generation services to Fortune 1000 companies using a wide array of offline and online media.

The company is located in Woodland Hills, California and will become part of the Rapp Collins network.



First Quarter Acquisitions

LEW'LARA

Lew' Lara

Lew'Lara is a full-service advertising agency. Established in 1992, it has grown into one of the most successful and highly regarded agencies in the market, with strong relationships with leading national and international advertisers and has consistently been ranked among the top agencies in Brazil.

Lew'Lara is located in Brazil, with offices in Sao Paulo and Rio de Janeiro. Rebranded as Lew'Lara\TBWA, the agency will become TBWA's flagship agency in Brazil.



First Quarter Acquisitions



Shift

Shift is an interactive agency formed in 1995 specializing in web-based communications and multi-media offerings. The agency has a record of developing international award-winning web solutions.

Shift is based in New Zealand, and has offices in Auckland and Wellington. The agency will work closely with the TBWA network.