



FOR IMMEDIATE RELEASE

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Omnicom Reports Third Quarter 2003 Results

NEW YORK, October 28, 2003 - Omnicom Group Inc. (NYSE-OMC) today announced that net income for the third quarter of 2003 increased 7% to \$135.3 million from \$126.1 million in the third quarter of 2002. Diluted earnings per share increased 6% to \$0.72 per share in 2003 from \$0.68 per share in 2002.

Worldwide revenue increased 15% to \$2,028.6 million in the third quarter of 2003 from \$1,768.5 million in the third quarter of 2002. Domestic revenue for the third quarter of 2003 increased 12% to \$1,111.1 million compared to \$991.4 million in 2002. International revenue for the third quarter of 2003 increased 18% to \$917.5 million compared to \$777.1 million in 2002.

Net income for the nine months ended September 30, 2003 increased 3% to \$454.6 million from \$442.0 million in 2002. Diluted earnings per share increased 3% to \$2.42 per share in 2003 from \$2.36 per share in 2002.

Worldwide revenue for the nine months ended September 30, 2003 increased 13% to \$6,115.4 million from \$5,417.5 million in 2002. Domestic revenue for the nine months ended September 30, 2003 increased 8% to \$3,392.9 million compared to \$3,131.1 million in 2002. International revenue for the nine months ended September 30, 2003 increased 19% to \$2,722.5 million compared to \$2,286.4 million in 2002.

Omnicom Group Inc. (NYSE-OMC) (www.omnicomgroup.com), is a leading global marketing and corporate communications company. Omnicom's branded networks and numerous specialty firms provide advertising, strategic media planning and buying, direct and promotional marketing, public relations and other specialty communications services to over 5,000 clients in more than 100 countries.

For a live webcast and/or a replay of our third quarter earnings conference call, go to www.omnicomgroup.com/InvestorRelations.

Omnicom Group Inc.

(Unaudited)
(in Thousands of Dollars, Except Per Share Data)

<u>Three Months Ended September 30</u>	<u>2003</u>	<u>2002</u>
Revenue	\$ 2,028,603	\$ 1,768,459
Operating expenses	<u>1,794,191</u>	<u>1,557,068</u>
Operating income	234,412	211,391
Net interest expense	<u>11,534</u>	<u>5,564</u>
Income before income taxes	222,878	205,827
Income taxes	<u>75,510</u>	<u>69,696</u>
Income after income taxes	147,368	136,131
Equity in affiliates/Minority interests	<u>(12,099)</u>	<u>(10,027)</u>
Net income	<u>\$ 135,269</u>	<u>\$ 126,104</u>
Earnings per share		
Basic	\$ 0.72	\$ 0.68
Diluted	\$ 0.72	\$ 0.68
Weighted average shares (in thousands)		
Basic	187,499	185,865
Diluted	189,320	186,652
Dividend declared per share	\$ 0.20	\$ 0.20

Omnicom Group Inc.

(Unaudited)
(in Thousands of Dollars, Except Per Share Data)

<u>Nine Months Ended September 30</u>	<u>2003</u>	<u>2002</u>
Revenue	\$ 6,115,356	\$ 5,417,454
Operating expenses	<u>5,320,945</u>	<u>4,646,714</u>
Operating income	794,411	770,740
Net interest expense	<u>32,754</u>	<u>22,829</u>
Income before income taxes	761,657	747,911
Income taxes	<u>261,276</u>	<u>271,568</u>
Income after income taxes	500,381	476,343
Equity in affiliates/Minority interests	<u>(45,780)</u>	<u>(34,358)</u>
Net income	<u>\$ 454,601</u>	<u>\$ 441,985</u>
Earnings per share		
Basic	\$ 2.43	\$ 2.37
Diluted	\$ 2.42	\$ 2.36
Weighted average shares (in thousands)		
Basic	187,076	186,107
Diluted	188,177	187,923
Dividend declared per share	\$ 0.60	\$ 0.60