



Omnicom Group

FOURTH QUARTER 2006 RESULTS Investor Presentation

February 13, 2007



The following materials have been prepared for use in the February 13, 2007 conference call on Omnicom's results of operations for the year ended December 31, 2006. The call will be archived on the Internet at <http://www.omnicomgroup.com/financialwebcasts>.

Forward-Looking Statements

Certain of the statements in this document constitute forward-looking statements within the meaning of the Private Securities Litigation Act of 1995. These statements relate to future events or future financial performance and involve known and unknown risks and other factors that may cause our actual or our industry's results, levels of activity or achievement to be materially different from those expressed or implied by any forward-looking statements. These risks and uncertainties include, but are not limited to, our future financial condition and results of operations, changes in general economic conditions, competitive factors, changes in client communication requirements, the hiring and retention of human resources and our international operations, which are subject to the risks of currency fluctuations and exchange controls. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential" or "continue" or the negative of those terms or other comparable terminology. These statements are present expectations. Actual events or results may differ materially. We undertake no obligation to update or revise any forward-looking statement.

Other Information

All dollar amounts are in millions except for EPS. The following financial information contained in this document has not been audited, although some of it has been derived from Omnicom's historical financial statements, including its audited financial statements. In addition, industry, operational and other non-financial data contained in this document have been derived from sources we believe to be reliable, but we have not independently verified such information, and we do not, nor does any other person, assume responsibility for the accuracy or completeness of that information.

The inclusion of information in this presentation does not mean that such information is material or that disclosure of such information is required.



2006 vs. 2005 P&L Summary

	Fourth Quarter			Full Year		
	2006	2005	%	2006	2005	%
Revenue	\$ 3,216.2	\$ 2,939.4	9.4%	\$ 11,376.9	\$ 10,481.1	8.5%
Operating Income	474.2	426.1	11.3%	1,483.5	1,339.8	10.7%
% Margin	14.7%	14.5%		13.0%	12.8%	
Net Interest Expense	24.1	16.5		91.6	59.2	
Profit Before Tax	450.1	409.6	9.9%	1,391.9	1,280.6	8.7%
% Margin	14.0%	13.9%		12.2%	12.2%	
Taxes	151.4	137.9		466.9	435.3	
% Tax Rate	33.6%	33.7%		33.5%	34.0%	
Profit After Tax	298.7	271.7	9.9%	925.0	845.3	9.4%
Equity in Affiliates	12.0	10.4		29.6	27.6	
Minority Interest	(33.5)	(29.5)		(90.6)	(82.2)	
Net Income	\$ 277.2	\$ 252.6	9.7%	\$ 864.0	\$ 790.7	9.3%



2006 vs. 2005 Earnings Per Share

	Fourth Quarter		Full Year	
	2006	2005	2006	2005
Earnings per Share:				
Basic	\$ 1.64	\$ 1.42	\$ 5.04	\$ 4.38
Diluted	1.62	1.41	4.99	4.36
Growth Rate, Diluted	14.9%		14.4%	
Weighted Average Shares (millions):				
Basic	169.1	178.2	171.4	180.4
Diluted	171.3	179.6	173.1	181.8
Dividend Declared Per Share	\$0.25	\$0.25	\$1.00	\$0.925



2006 Total Revenue Growth

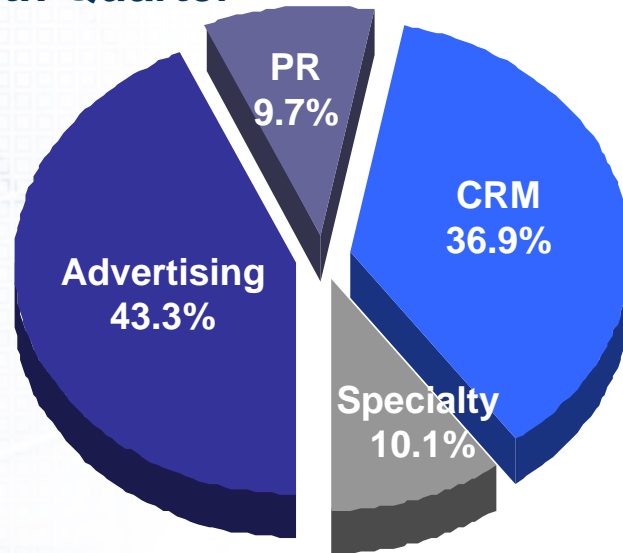
	Fourth Quarter		Full Year	
	\$	%	\$	%
Prior Period Revenue	\$ 2,939.4		\$ 10,481.1	
Foreign Exchange (FX) Impact (a)	85.8	2.9%	72.3	0.7%
Acquisition Revenue (b)	(3.5)	-0.1%	25.9	0.2%
Organic Revenue (c)	194.5	6.6%	797.6	7.6%
Current Period Revenue	<u>\$ 3,216.2</u>	<u>9.4%</u>	<u>\$ 11,376.9</u>	<u>8.5%</u>

- (a) To calculate the FX impact, we first convert the current period's local currency revenue using the average exchange rates from the equivalent prior period to arrive at constant currency revenue. The FX impact equals the difference between the current period revenue in U.S. dollars and the current period revenue in constant currency.
- (b) Acquisition revenue is the aggregate of the applicable prior period revenue of the acquired businesses. Netted against this number is the revenue of any business included in the prior period reported revenue that was disposed of subsequent to the prior period.
- (c) Organic revenue is calculated by subtracting both the acquisition revenue and the FX impact from total revenue growth.

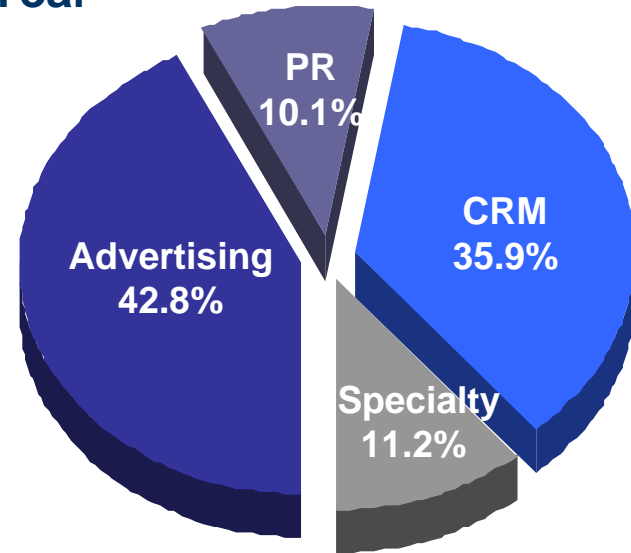


2006 Revenue By Discipline

Fourth Quarter



Full Year



	<u>\$ Mix</u>	<u>% Growth (a)</u>
Advertising	1,392.2	6.6%
CRM	1,187.4	15.0%
PR	310.7	16.3%
Specialty	325.9	-2.4%

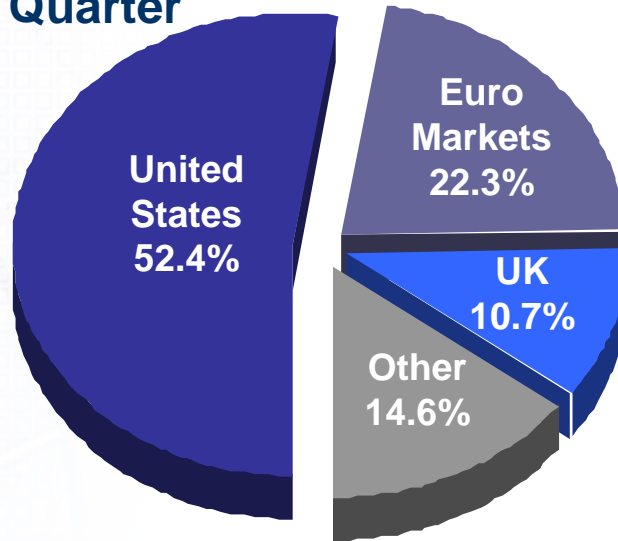
	<u>\$ Mix</u>	<u>% Growth (a)</u>
Advertising	4,866.4	6.0%
CRM	4,081.1	13.0%
PR	1,150.1	10.0%
Specialty	1,279.3	3.7%

(a) "Growth" is the year-over-year growth from the prior period.

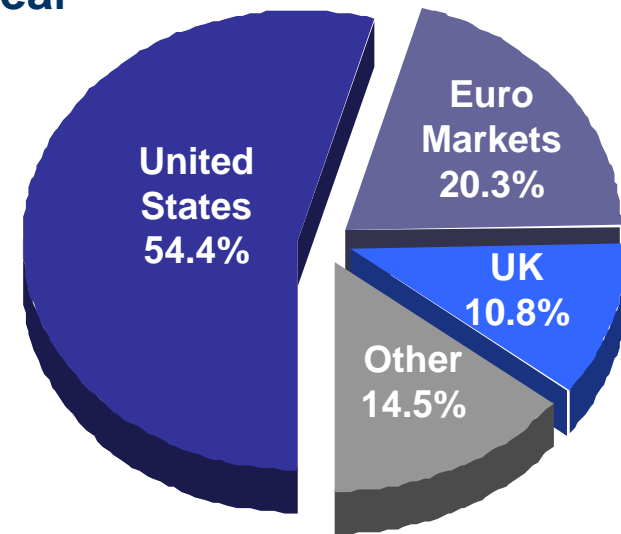


2006 Revenue By Geography

Fourth Quarter



Full Year



	<u>\$ Mix</u>	<u>\$ Growth^(a)</u>
United States	\$ 1,685.1	\$ 109.6
Organic		108.4
Acquisition		1.2
International	\$ 1,531.1	\$ 167.2
Organic		86.1
Acquisition		(4.7)
FX		85.8
	<u>\$ Mix</u>	<u>% Growth^(a)</u>
United States	\$ 1,685.1	7.0%
Euro Currency Markets	717.2	14.8%
United Kingdom	344.9	12.2%
Other	469.0	8.6%

	<u>\$ Mix</u>	<u>\$ Growth^(a)</u>
United States	\$ 6,194.0	\$ 450.1
Organic		415.5
Acquisition		34.6
International	\$ 5,182.9	\$ 445.7
Organic		382.1
Acquisition		(8.7)
FX		72.3
	<u>\$ Mix</u>	<u>% Growth^(a)</u>
United States	\$ 6,194.0	7.8%
Euro Currency Markets	2,313.5	7.3%
United Kingdom	1,229.7	11.6%
Other	1,639.7	10.9%

(a) "Growth" is the year-over-year growth from the prior period.



Cash Flow – GAAP Presentation (condensed)

	Full Year	
	2006	2005
Net Income	\$ 864.0	\$ 790.7
Stock-Based Compensation Expense	71.1	87.0
Windfall Tax Benefit on Stock Compensation	-	15.8
Depreciation and Amortization	190.0	175.2
Other Non-Cash Items to Reconcile to Net Cash Provided by Operations	78.2	73.7
Other Changes in Working Capital	564.5	(151.2)
Excess Tax Benefit on Stock Compensation	(26.6)	-
Net Cash Provided by Operations	<u>1,741.2</u>	<u>991.2</u>
Capital Expenditures	(177.6)	(162.7)
Acquisitions	(236.3)	(294.5)
Proceeds from Sale of Businesses	31.4	29.3
Repayment of LT Notes Receivable	13.5	65.8
Other Investing Activities, net	180.2	199.8
Net Cash Used in Investing Activities	<u>(188.8)</u>	<u>(162.3)</u>
Dividends	(175.8)	(164.0)
Proceeds from Issuance of Debt	996.6	0.9
Repayment of Debt	(300.4)	(188.4)
Stock Repurchases	(1,344.6)	(731.8)
Share Transactions Under Employee Stock Plans	297.9	74.3
Excess Tax Benefit on Stock Compensation	26.6	-
Other Financing Activities	(83.8)	(107.8)
Net Cash Used in Financing Activities	<u>(583.5)</u>	<u>(1,116.8)</u>
Effect of exchange rate changes on cash and cash equivalents	(65.2)	(41.9)
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ 903.7</u>	<u>\$ (329.8)</u>



Current Credit Picture

	Full Year	
	2006	2005
Operating Income (EBIT) ^(a)	\$ 1,484	\$ 1,340
Net Interest Expense ^(a)	\$ 91.6	\$ 59.2
EBIT / Net Interest	16.2 x	22.6 x
Net Debt / EBIT	0.8 x	0.9 x
Debt:		
Bank Loans (Due Less Than 1 Year)	\$ 11	\$ 15
CP Issued Under \$2.5B - 5 Year Revolver Due 6/23/11	-	-
Convertible Notes Due 2/7/31	847	847
Convertible Notes Due 7/31/32	727	892
Convertible Notes Due 6/15/33 ^(b)	39	600
Convertible Notes Due 7/1/38 ^(b)	428	-
10 Year Notes Due 4/15/16	996	-
Other Debt	18	19
Total Debt	\$ 3,066	\$ 2,373
Cash and Short Term Investments	1,929	1,210
Net Debt	\$ 1,137	\$ 1,163

(a) "Operating Income (EBIT)" and "Net Interest Expense" calculations shown are the latest twelve month ("LTM") figures for the periods specified. Although our bank agreements reference EBITDA, we have used EBIT for this presentation because EBITDA is a non-GAAP measure.

(b) Holders of our Convertible Notes Due 6/15/33 were offered a supplemental interest payment not to put the notes to us for repurchase and to consent to certain amendments to the notes. Holders of \$428.1 million of notes consented to the amendments and were paid the supplemental interest, thus creating the Convertible Notes Due 7/1/38. Holders of \$39.4 million of notes did not put or consent to the amendments, and the terms of their notes remain unchanged. The remaining holders of \$132.5 million of notes put the notes to us for repurchase.



Current Liquidity Picture

	<u>Total Amount Of Facility</u>	<u>As of December 31, 2006</u>	
		<u>Outstanding</u>	<u>Available</u>
Committed Facilities			
5 Year Revolver ^(a)	\$ 2,500	\$ -	\$ 2,500
Other Committed Credit Facilities	11	11	-
Total Committed Facilities	2,511	11	2,500
Uncommitted Facilities ^(b)	352	-	-
Total Credit Facilities	\$ 2,863	\$ 11	\$ 2,500
Cash and Short Term Investments			1,929
Total Liquidity Available			<u>\$ 4,429</u>

(a) Credit facility expires June 23, 2011.

(b) Represents uncommitted facilities in the U.S., U.K. and Canada. These amounts are excluded from our available liquidity for purposes of this presentation.



Acquisitions Summary



Acquisition Related Expenditures

	<u>Full Year 2006</u>
New Subsidiary Acquisitions ^(a)	\$ 78
Affiliates to Subsidiaries ^(b)	-
Affiliates ^(c)	14
Existing Subsidiaries ^(d)	60
Earn-outs ^(e)	159
Total Acquisition Expenditures	<u>\$ 311</u>

Note: See appendix for subsidiary acquisition profiles.

- (a) Includes acquisitions of a majority interest in new agencies resulting in their consolidation.
- (b) Includes acquisitions of additional equity interests in existing affiliate agencies resulting in their majority ownership and consolidation.
- (c) Includes acquisitions of less than a majority interest in agencies in which Omnicom did not have a prior equity interest and the acquisition of additional interests in existing affiliated agencies that did not result in majority ownership.
- (d) Includes the acquisition of additional equity interests in already consolidated subsidiary agencies.
- (e) Includes additional consideration paid for acquisitions completed in prior periods.



Potential Earn-out Obligations

The following is a calculation of future earn-out obligations as of December 31, 2006, assuming that the underlying acquired agencies continue to perform at their current levels: (a)

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Thereafter</u>	<u>Total</u>
\$ 164	\$ 108	\$ 77	\$ 83	\$ 16	\$ 448

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



Potential Obligations

In conjunction with certain transactions, Omnicom has agreed to acquire (at the sellers' option) additional equity interests. If these rights are exercised, there would likely be an increase in our net income as a result of our increased ownership and the reduction of minority interest expense. The following is a calculation of these potential future obligations (as of December 31, 2006), assuming these underlying acquired agencies continue to perform at their current levels: ^(a)

	<u>Currently Exercisable</u>	<u>Not Currently Exercisable</u>	<u>Total</u>
Subsidiary Agencies	\$ 145	\$ 82	\$ 227
Affiliated Agencies	48	8	56
Total	<u>\$ 193</u>	<u>\$ 90</u>	<u>\$ 283</u>

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



Fourth Quarter Acquisitions

180

180 Communications

180 Communications is a full-service international advertising agency headquartered in Amsterdam, the Netherlands. 180 Communications has been one of the most awarded independent agencies of the past several years.

180 Communications will operate as an independent agency within Omnicom.



Fourth Quarter Acquisitions



BBL/HFM

BBL-HFM is a full-service communications agency, providing advertising, direct marketing, media planning and recruitment advertising services. The company is located in The Hague, the Netherlands, and its clients primarily comprise governmental and other public authorities.

The company has been merged with an existing agency within the TBWA Netherlands group to form HFM Bovaco.



Fourth Quarter Acquisitions

F L A M I N G O
I N T E R N A T I O N A L
research · thinking · strategy

Flamingo International

Flamingo International is a qualitative market research agency that specializes in delivering international marketing and product development services to consumer brand businesses. These services include brand consulting, focus group facilitation and analysis, online research, semiotics, ethnography and youth marketing consulting.

Flamingo International has offices in London, San Francisco and Singapore and will operate as an independent agency within DAS.



Fourth Quarter Acquisitions



Weapon 7

Weapon 7 is a digital interactive television consulting agency providing advertisement design and production, digital interactive strategy consulting and mobile content production. The agency serves multinational clients in the United Kingdom and Europe.

Weapon 7 is located in London and is part of DAS's Zulu Group in the U.K.