



Omnicom Group

FULL YEAR 2005 RESULTS Investor Presentation

February 14, 2006



The following materials have been prepared for use in the February 14, 2006 conference call on Omnicom's results of operations for the year ended December 31, 2005. The call will be archived on the Internet at <http://www.omnicomgroup.com/financialwebcasts>.

Forward-Looking Statements

Certain of the statements in this document constitute forward-looking statements within the meaning of the Private Securities Litigation Act of 1995. These statements relate to future events or future financial performance and involve known and unknown risks and other factors that may cause our actual or our industry's results, levels of activity or achievement to be materially different from those expressed or implied by any forward-looking statements. These risks and uncertainties include, but are not limited to, our future financial condition and results of operations, changes in general economic conditions, competitive factors, changes in client communication requirements, the hiring and retention of human resources and our international operations, which are subject to the risks of currency fluctuations and exchange controls. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential" or "continue" or the negative of those terms or other comparable terminology. These statements are present expectations. Actual events or results may differ materially. We undertake no obligation to update or revise any forward-looking statement.

Other Information

All dollar amounts are in millions except for EPS. The following financial information contained in this document has not been audited, although some of it has been derived from Omnicom's historical financial statements, including its audited financial statements. In addition, industry, operational and other non-financial data contained in this document has been derived from sources we believe to be reliable, but we have not independently verified such information, and we do not, nor does any other person, assume responsibility for the accuracy or completeness of that information.

The inclusion of information in this presentation does not mean that such information is material or that disclosure of such information is required.



2005 vs. 2004 P&L Summary

	Fourth Quarter			Full Year		
	2005	2004	% Δ	2005	2004	% Δ
Revenue	\$ 2,939.4	\$ 2,789.0	5.4%	\$ 10,481.1	\$ 9,747.2	7.5%
Operating Income	426.1	394.9	7.9%	1,339.8	1,215.4	10.2%
% Margin	14.5%	14.2%		12.8%	12.5%	
Net Interest Expense	16.5	10.0		59.2	36.6	
Profit Before Tax	409.6	384.9	6.4%	1,280.6	1,178.8	8.6%
% Margin	13.9%	13.8%		12.2%	12.1%	
Taxes	137.9	129.4		435.3	396.3	
% Tax Rate	33.7%	33.6%		34.0%	33.6%	
Profit After Tax	271.7	255.5	6.3%	845.3	782.5	8.0%
Equity in Affiliates	10.4	6.6		27.6	17.1	
Minority Interest	(29.5)	(25.6)		(82.2)	(76.1)	
Net Income	\$ 252.6	\$ 236.5	6.8%	\$ 790.7	\$ 723.5	9.3%



2005 vs. 2004 Earnings Per Share

	<u>Fourth Quarter</u>		<u>Full Year</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Earnings per Share:				
Basic	\$ 1.42	\$ 1.28	\$ 4.38	\$ 3.90
Diluted	1.41	1.28	4.36	3.88
Weighted Average Shares (millions):				
Basic	178.2	184.1	180.4	185.7
Diluted	179.6	185.2	181.8	186.6
Dividend Declared Per Share	\$0.250	\$0.225	\$0.925	\$0.900



2005 Total Revenue Growth

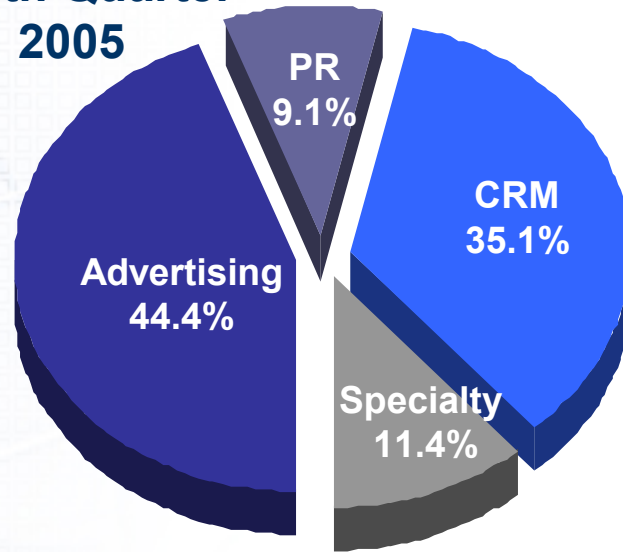
	Fourth Quarter		Full Year	
	\$	%	\$	%
Prior Period Revenue	\$ 2,789.0		\$ 9,747.2	
Foreign Exchange (FX) Impact (a)	(59.9)	-2.1%	53.3	0.5%
Acquisition Revenue (b)	(2.8)	-0.1%	(28.8)	-0.3%
Organic Revenue (c)	213.1	7.6%	709.4	7.3%
Current Period Revenue	<u>\$ 2,939.4</u>	<u>5.4%</u>	<u>\$ 10,481.1</u>	<u>7.5%</u>

- (a) To calculate the FX impact, we first convert the current period's local currency revenue using the average exchange rates from the equivalent prior period to arrive at constant currency revenue. The FX impact equals the difference between the current period revenue in U.S. dollars and the current period revenue in constant currency.
- (b) Acquisition revenue is the aggregate of the applicable prior period revenue of the acquired businesses. Netted against this number is the revenue of any business included in the prior period reported revenue that was disposed of subsequent to the prior period.
- (c) Organic revenue is calculated by subtracting both the acquisition revenue and the FX impact from total revenue growth.

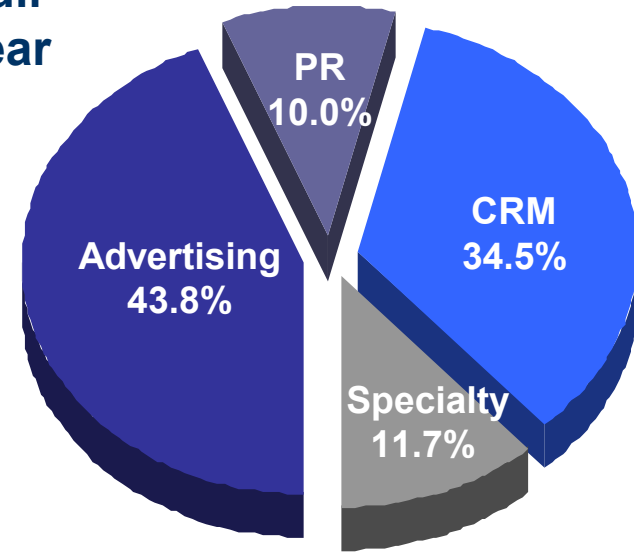


2005 Revenue By Discipline

**Fourth Quarter
2005**



**Full
Year**



	<u>\$ Mix</u>	<u>% Growth (a)</u>
Advertising	1,305.6	8.6%
CRM	1,032.8	3.5%
PR	267.3	1.3%
Specialty	333.7	2.7%

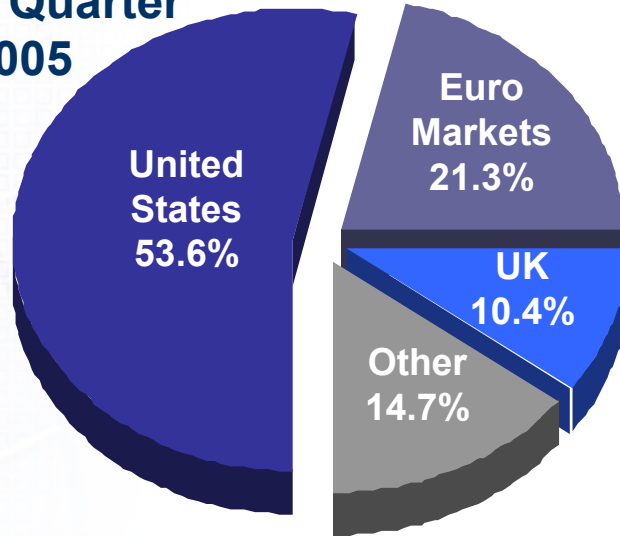
	<u>\$ Mix</u>	<u>% Growth (a)</u>
Advertising	4,589.0	9.1%
CRM	3,613.0	6.8%
PR	1,045.7	2.1%
Specialty	1,233.4	8.9%

(a) "Growth" is the year-over-year growth from the prior period.

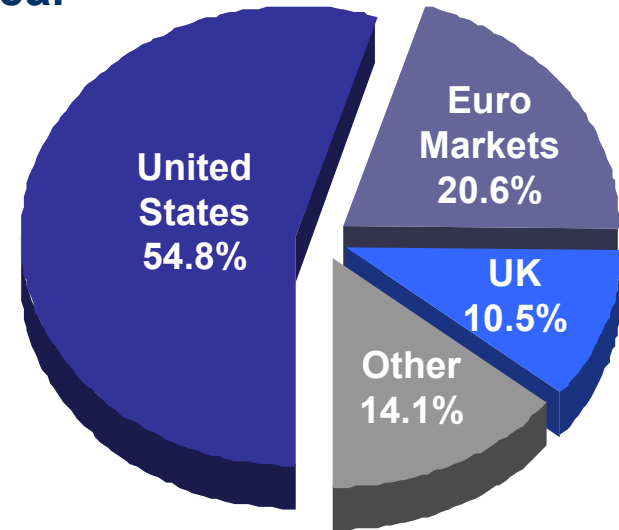


2005 Revenue By Geography

Fourth Quarter 2005



Full Year



	<u>\$ Mix</u>	<u>\$ Growth^(a)</u>
United States	\$ 1,575.5	\$ 133.6
Organic		116.7
Acquisition		16.9
International	\$ 1,363.9	\$ 16.8
Organic		96.4
Acquisition		(19.7)
FX		(59.9)
	<u>\$ Mix</u>	<u>% Growth^(a)</u>
United States	\$ 1,575.5	9.3%
Euro Currency Markets	624.9	-0.4%
United Kingdom	307.3	-0.1%
Other	431.7	4.8%

	<u>\$ Mix</u>	<u>\$ Growth^(a)</u>
United States	\$ 5,743.9	\$ 520.5
Organic		467.9
Acquisition		52.6
International	\$ 4,737.2	\$ 213.4
Organic		241.5
Acquisition		(81.4)
FX		53.3
	<u>\$ Mix</u>	<u>% Growth^(a)</u>
United States	\$ 5,743.9	10.0%
Euro Currency Markets	2,156.5	4.8%
United Kingdom	1,102.4	1.6%
Other	1,478.3	7.1%

(a) "Growth" is the year-over-year growth from the prior period.



Cash Flow – GAAP Presentation (condensed)

	Full Year	
	2005	2004
Net Income	\$ 790.7	\$ 723.5
Stock-Based Compensation Expense	102.8	143.4
Depreciation and Amortization	175.2	172.1
Other non-cash items to reconcile to net income	73.5	79.1
Other changes in Working Capital	(151.0)	169.5
Net Cash Provided by Operations	991.2	1,287.6
Capital Expenditures	(162.7)	(159.7)
Acquisitions	(297.9)	(340.5)
Proceeds from Sale of Businesses	29.3	-
Other Investing Activities, net	269.0	(258.7)
Net Cash Used in Investing Activities	(162.3)	(758.9)
Dividends	(164.0)	(163.1)
Stock Repurchases	(731.8)	(446.5)
Repayment of Euro Loan and other	(188.4)	-
Other Financing Activities	(32.6)	(40.4)
Net Cash Used in Financing Activities	(1,116.8)	(650.0)
Effect of exchange rate changes on cash and cash equivalents	(41.9)	43.4
Net Decrease in Cash and Cash Equivalents	\$ (329.8)	\$ (77.9)



After-Tax Free Cash Flow (a)

	Full Year	
	2005	2004
Net Income	\$ 790.7	\$ 723.5
Stock-Based Compensation Expense	102.8	143.4
Depreciation and Amortization	175.2	172.1
Cash-Tax Differences ^(b)	100.2	108.7
After-Tax Free Cash Flow	\$ 1,168.9	\$ 1,147.7
Primary Cash Uses:		
Capital Expenditures	162.7	159.7
Dividends	164.0	163.1
Acquisitions, (net of sale proceeds) ^(c)	268.6	340.5
Stock Repurchases, (net of proceeds) ^(d)	643.7	371.7

(a) The After-Tax Free Cash Flow numbers presented above are a non-GAAP measure. They exclude changes in working capital and certain other investing and financing activities. This presentation reflects the metrics used by management to assess our generation of cash. We believe that this presentation is more meaningful for understanding our after-tax free cash flow and our primary uses of that cash flow. This presentation was derived from our GAAP condensed statement of cash flow on the previous page of this presentation.

(b) Reflects cash-tax differences arising from our convertible bonds and tax deductible goodwill. These amounts are included in "Other changes in Working Capital" on the previous page of this presentation.

(c) Net of proceeds of \$29.3 million in 2005 from the sale of businesses.

(d) Stock repurchases of \$731.8 million and \$446.5 million are net of proceeds from stock option exercises and stock sold in our employee stock purchase plan of \$88.1 million and \$74.8 million for the twelve months ended December 31, 2005 and 2004, respectively.



Current Credit Picture

	Full Year	
	2005	2004
Operating Income (EBIT) ^(a)	\$ 1,340	\$ 1,215
Net Interest Expense ^(a)	\$ 59.2	\$ 36.6
EBIT / Net Interest	22.6 x	33.2 x
Net Debt / EBIT	0.9 x	0.7 x
Debt:		
Bank Loans (Due Less Than 1 Year)	\$ 15	\$ 18
CP issued under \$2.1B - 5 Year Revolver Due 5/23/10	-	-
5.20% Euro Notes Due 6/24/05	-	207
Convertible Notes Due 2/7/31	847	847
Convertible Notes Due 7/31/32	892	892
Convertible Notes Due 6/15/33	600	600
Other Debt	19	22
Total Debt	\$ 2,373	\$ 2,586
Cash and Short Term Investments	1,210	1,740
Net Debt	\$ 1,163	\$ 846

(a) "Operating Income (EBIT)" and "Net Interest Expense" calculations shown for the years ended as specified. Although our bank agreements reference EBITDA, we have used EBIT for this presentation because EBITDA is a non-GAAP measure.



Current Liquidity Picture

	<u>Total Amount Of Facility</u>	<u>As of December 31, 2005</u>	
		<u>Outstanding</u>	<u>Available</u>
Committed Facilities			
364 Day Revolver Due 6/29/06 ^(a)	\$ 400	\$ -	\$ 400
CP issued - backed by 5 Year Revolver ^(b)	2,100	-	2,100
Other Committed Credit Facilities	12	12	-
Total Committed Facilities	2,512	12	2,500
Uncommitted Facilities ^(c)	336	3	- ^(c)
Total Credit Facilities	\$ 2,848	\$ 15	\$ 2,500
Cash and Short Term Investments			1,210
Total Liquidity Available			<u>\$ 3,710</u>

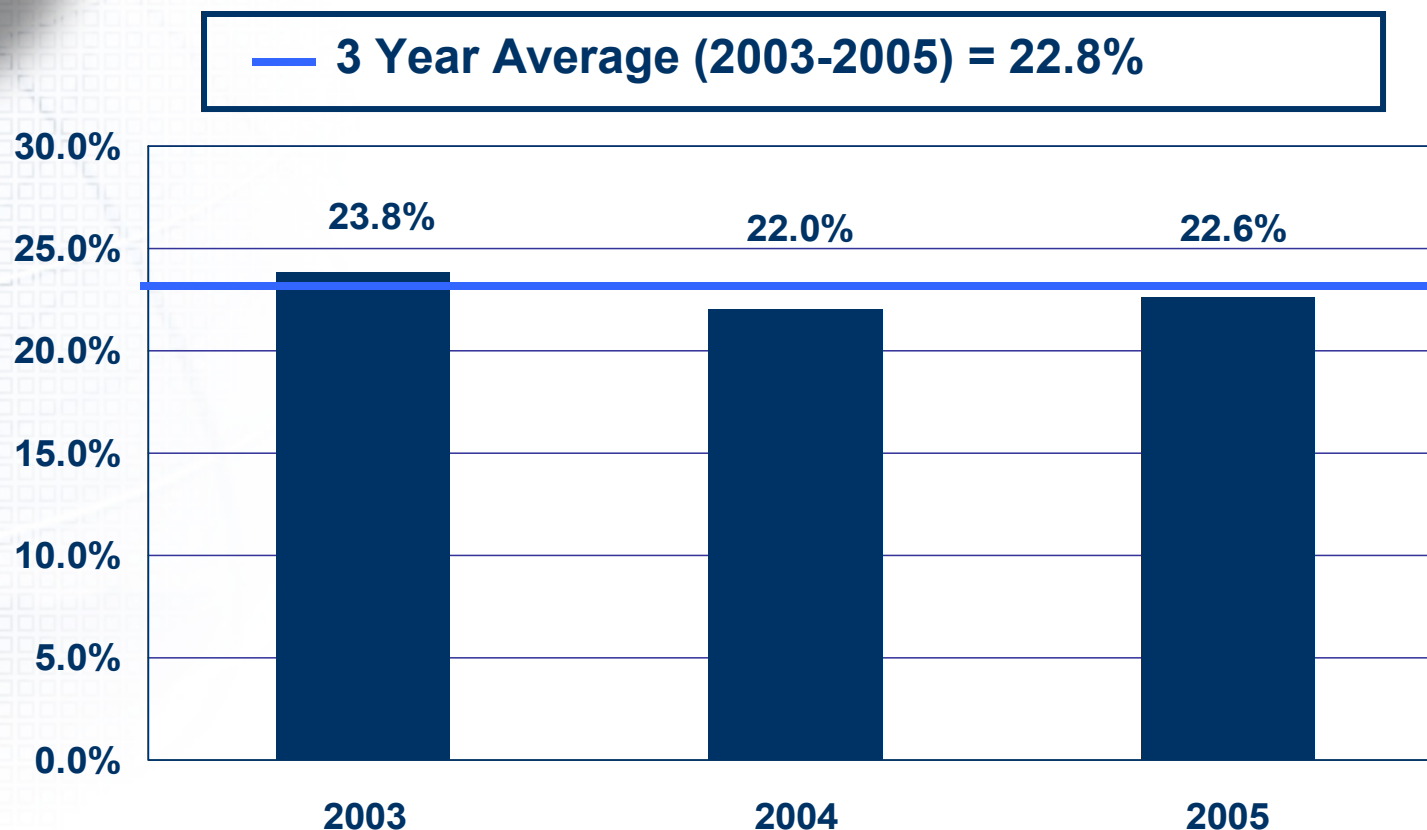
(a) The \$400 million 364 Day Credit facility includes a one-year term out at maturity at our option.

(b) Credit facility expires May 23, 2010.

(c) Uncommitted facilities in the U.S., U.K. and Canada. These amounts are excluded for purposes of this analysis.



Return on Equity (a)



(a) "Return on Equity" is constant dollar based Net Income for the given period divided by the shareholders' equity at the end of the prior period which has also been adjusted to a constant dollar basis.

In connection with our adoption on January 1, 2004 of SFAS 123 – "Accounting for Stock-Based Compensation" as amended by SFAS 148, "Accounting for Stock-Based Compensation – Transition and Disclosure, an amendment for FASB Statement No.123," utilizing the retroactive restatement method, stock-based compensation costs have been expensed in the current period and the results for the year ended December 31, 2003 have been restated as if we had used the fair value method to account for employee stock-based compensation beginning January 1, 2003.



Acquisitions Summary



Acquisition Related Expenditures

	<u>Full Year</u>
New Subsidiary Acquisitions ^(a)	\$ 78
Affiliates to Subsidiaries ^(b)	-
Affiliates ^(c)	1
Existing Subsidiaries ^(d)	43
Earn-outs ^(e)	205
Total Acquisition Expenditures	<u>\$ 327</u>

Note: See appendix for subsidiary acquisition profiles.

- (a) Includes acquisitions of a majority interest in new agencies resulting in their consolidation.
- (b) Includes acquisitions of additional equity interests in existing affiliate agencies resulting in their majority ownership and consolidation.
- (c) Includes acquisitions of less than a majority interest in agencies in which Omnicom did not have a prior equity interest and the acquisition of additional interests in existing affiliated agencies that did not result in majority ownership.
- (d) Includes the acquisition of additional equity interests in already consolidated subsidiary agencies.
- (e) Includes additional consideration paid for acquisitions completed in prior periods.



Potential Earn-out Obligations

The following is a calculation of future earn-out obligations as of December 31, 2005, assuming that the underlying acquired agencies continue to perform at their current levels: (a)

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>Thereafter</u>	<u>Total</u>
\$ 126	\$ 113	\$ 89	\$ 47	\$ 22	\$ 397

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



Potential Obligations

In conjunction with certain transactions Omnicom has agreed to acquire (at the sellers' option) additional equity interests. The following is a calculation of these potential future obligations (as of December 31, 2005), assuming these underlying acquired agencies continue to perform at their current levels: (a)

	<u>Currently Exercisable</u>	<u>Not Currently Exercisable</u>	<u>Total</u>
Subsidiary Agencies	\$ 116	\$ 108	\$ 224
Affiliated Agencies	43	5	48
Total	<u>\$ 159</u>	<u>\$ 113</u>	<u>\$ 272</u>

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



Fourth Quarter Acquisitions



The Beanstalk Group

The Beanstalk Group is the world's leading brand licensing agency and consultancy. Beanstalk helps its clients license their famous trademarks, copyrights and images to enhance the value of their brands and to create new revenue streams.

The agency is located in New York and London.



Fourth Quarter Acquisitions

ipsh!

ipsh!

ipsh! is a leader in innovating, developing and deploying effective, mobile marketing strategies for clients. Formed in 2001, the company is a full-service, mobile advertising agency.

The company will become part of the Marketing Arm and is located in San Francisco, California.



Fourth Quarter Acquisitions



the marketing partners
marketing services, inc.

The Marketing Partners

The Marketing Partners (“TMP”) is a promotion agency founded in 1987. While its core competency is consumer promotions for packaged goods companies, TMP also offers a range of services including consumer promotion, advertising, market research, package design, trade promotion and public relations management.

The company will become part of the Alcone Marketing Group and is located in Irvine, California.



Fourth Quarter Acquisitions



myalo

Myalo

Myalo is an interactive marketing agency whose clients are leaders in the tourism, telecommunications and financial services industries.

The agency shares a number of clients with the TBWA group and is located Kuala Lumpur, Malaysia. The agency will become part of TBWA's Tequila operations.



Fourth Quarter Acquisitions



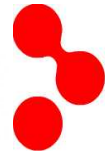
Resolution Media

Resolution Media is a leading search engine marketing agency offering customized business solutions through search marketing strategy, optimization and integration. The agency provides centralized solutions for leveraging all aspects of a client's search engine marketing, delivering measurable and positive returns on search marketing investments.

The agency is based in Chicago, Illinois and is part of Omnicom Media Group.



Fourth Quarter Acquisitions



Shockwaved

Shockwaved

Shockwaved is an integrated dialogue and digital marketing agency. The agency specializes in customer relationship management through the use of integrated media.

The agency is located in Copenhagen, Denmark and is part of TBWA Interactive.



Fourth Quarter Acquisitions



THE WORKS
SPORTS AND ENTERTAINMENT

The Works

The Works is one of Europe's largest sponsorship and experiential event consultancies serving an international client base which reaches across the Sport, Music, Film and Fashion industries.

The Works is headquartered in London, England and is a member of the Radiate Group of Companies.