



Omnicom Group

SECOND QUARTER 2007 RESULTS Investor Presentation

July 24, 2007

OmnicomGroup



The following materials have been prepared for use in the July 24, 2007 conference call on Omnicom's results of operations for the quarter ended June 30, 2007. The call will be archived on the Internet at <http://www.omnicomgroup.com/financialwebcasts>.

Forward-Looking Statements

Certain of the statements in this document constitute forward-looking statements within the meaning of the Private Securities Litigation Act of 1995. These statements relate to future events or future financial performance and involve known and unknown risks and other factors that may cause our actual or our industry's results, levels of activity or achievement to be materially different from those expressed or implied by any forward-looking statements. These risks and uncertainties include, but are not limited to, our future financial condition and results of operations, changes in general economic conditions, competitive factors, changes in client communication requirements, the hiring and retention of human resources and our international operations, which are subject to the risks of currency fluctuations and exchange controls. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "believe," "estimate," "predict," "potential" or "continue" or the negative of those terms or other comparable terminology. These statements are present expectations. Actual events or results may differ materially. We undertake no obligation to update or revise any forward-looking statement.

Other Information

All dollar amounts are in millions except for EPS. The following financial information contained in this document has not been audited, although some of it has been derived from Omnicom's historical financial statements, including its audited financial statements. In addition, industry, operational and other non-financial data contained in this document have been derived from sources we believe to be reliable, but we have not independently verified such information, and we do not, nor does any other person, assume responsibility for the accuracy or completeness of that information.

The inclusion of information in this presentation does not mean that such information is material or that disclosure of such information is required.



2007 vs. 2006 P&L Summary

	Second Quarter			Year to Date		
	2007	2006	%	2007	2006	%
Revenue	\$ 3,126.1	\$ 2,823.4	10.7%	\$ 5,966.7	\$ 5,386.3	10.8%
Operating Income	461.6	417.4	10.6%	777.1	701.9	10.7%
% Margin	14.8%	14.8%		13.0%	13.0%	
Net Interest Expense	22.2	25.5		40.5	40.7	
Profit Before Tax	439.4	391.9	12.1%	736.6	661.2	11.4%
% Margin	14.1%	13.9%		12.3%	12.3%	
Taxes	148.8	131.7		249.3	222.6	
% Tax Rate	33.9%	33.6%		33.8%	33.7%	
Profit After Tax	290.6	260.2	11.7%	487.3	438.6	11.1%
Equity in Affiliates	12.5	6.3		17.7	11.2	
Minority Interest	(26.4)	(22.4)		(45.3)	(40.1)	
Net Income	\$ 276.7	\$ 244.1	13.4%	\$ 459.7	\$ 409.7	12.2%



2007 vs. 2006 Earnings Per Share (a)

	<u>Second Quarter</u>		<u>Year to Date</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Earnings per Share:				
Basic	\$ 0.85	\$ 0.72	\$ 1.40	\$ 1.18
Diluted	0.84	0.71	1.38	1.17
Growth Rate, Diluted	18.3%		17.9%	
Weighted Average Shares (millions):				
Basic	325.8	340.5	328.4	347.3
Diluted	330.8	344.1	333.5	350.4
Dividend Declared Per Share	\$0.15	\$0.125	\$0.275	\$0.25

(a) In connection with our two-for-one stock split distributed on June 25, 2007, which was effected in the form of a 100% stock dividend, all current and prior period per share amounts and weighted average share amounts have been adjusted in accordance with SFAS No. 128, "Earnings per Share."



2007 Total Revenue Growth

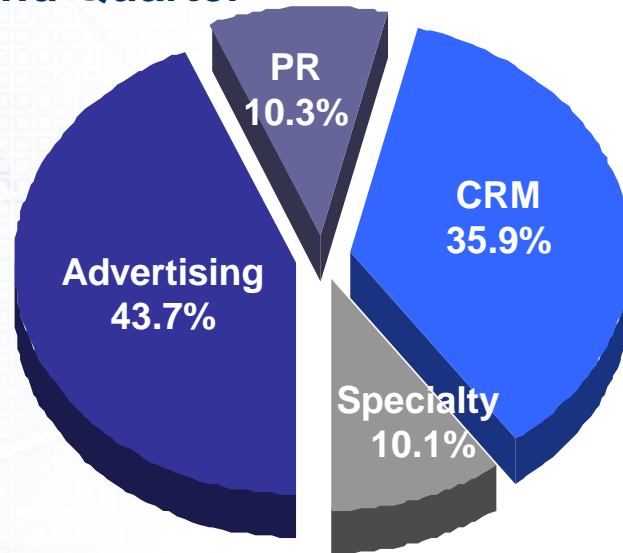
	Second Quarter		Year to Date	
	\$	%	\$	%
Prior Period Revenue	\$ 2,823.4		\$ 5,386.3	
Foreign Exchange (FX) Impact (a)	88.7	3.1%	176.0	3.3%
Acquisition Revenue (b)	6.2	0.2%	8.3	0.1%
Organic Revenue (c)	207.8	7.4%	396.1	7.4%
Current Period Revenue	<u>\$ 3,126.1</u>	<u>10.7%</u>	<u>\$ 5,966.7</u>	<u>10.8%</u>

- (a) To calculate the FX impact, we first convert the current period's local currency revenue using the average exchange rates from the equivalent prior period to arrive at constant currency revenue. The FX impact equals the difference between the current period revenue in U.S. dollars and the current period revenue in constant currency.
- (b) Acquisition revenue is the aggregate of the applicable prior period revenue of the acquired businesses. Netted against this number is the revenue of any business included in the prior period reported revenue that was disposed of subsequent to the prior period.
- (c) Organic revenue is calculated by subtracting both the acquisition revenue and the FX impact from total revenue growth.

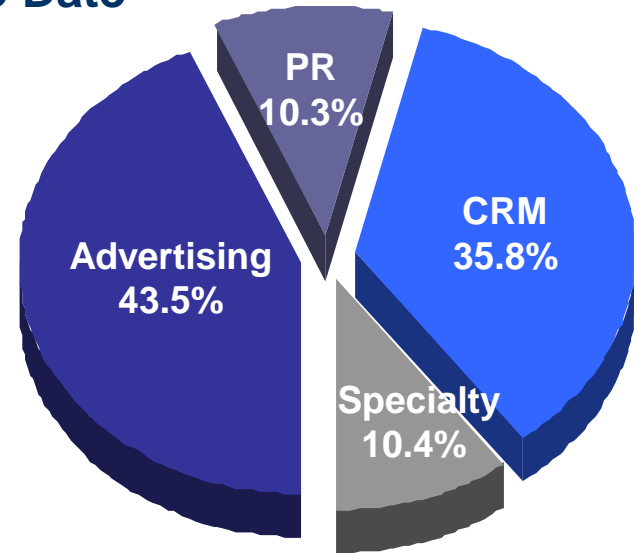


2007 Revenue By Discipline

Second Quarter



Year to Date



	<u>\$ Mix</u>	<u>% Growth (a)</u>
Advertising	1,366.5	11.8%
CRM	1,121.0	14.8%
PR	321.7	11.9%
Specialty	316.9	-5.9%

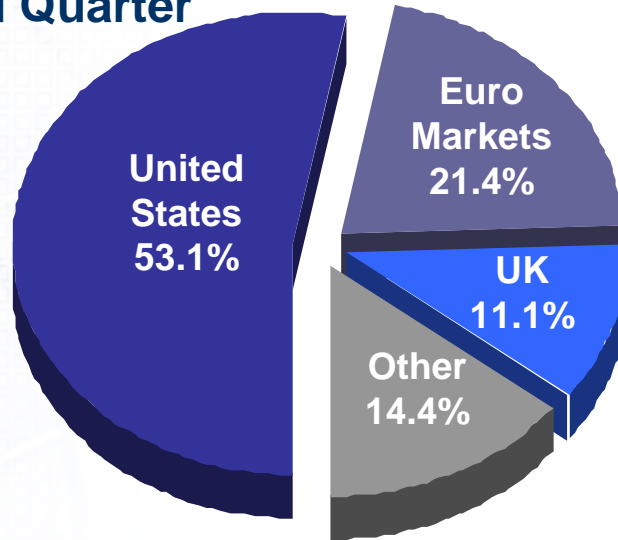
	<u>\$ Mix</u>	<u>% Growth (a)</u>
Advertising	2,592.3	11.3%
CRM	2,137.7	14.5%
PR	615.8	12.7%
Specialty	620.9	-3.5%

(a) "Growth" is the year-over-year increase or decrease from the prior period.

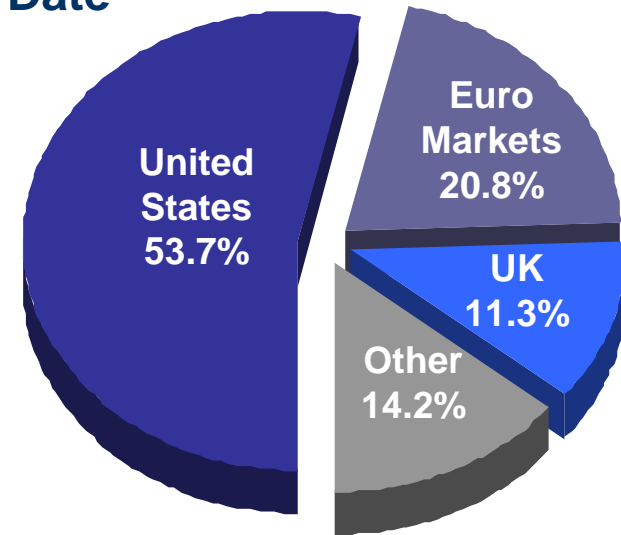


2007 Revenue By Geography

Second Quarter



Year to Date



	<u>\$ Mix</u>	<u>\$ Growth^(a)</u>
United States	\$ 1,659.7	\$ 124.3
Organic		121.7
Acquisition		2.6
International	\$ 1,466.4	\$ 178.4
Organic		86.1
Acquisition		3.6
FX		88.7
	<u>\$ Mix</u>	<u>% Growth^(a)</u>
United States	\$ 1,659.7	8.1%
Euro Currency Markets	667.8	16.9%
United Kingdom	347.4	14.3%
Other	451.2	9.3%

	<u>\$ Mix</u>	<u>\$ Growth^(a)</u>
United States	\$ 3,203.5	\$ 235.1
Organic		232.1
Acquisition		3.0
International	\$ 2,763.2	\$ 345.3
Organic		164.0
Acquisition		5.3
FX		176.0
	<u>\$ Mix</u>	<u>% Growth^(a)</u>
United States	\$ 3,203.5	7.9%
Euro Currency Markets	1,243.0	17.7%
United Kingdom	673.4	16.6%
Other	846.8	7.9%

(a) "Growth" is the year-over-year increase or decrease from the prior period.



Cash Flow – GAAP Presentation (condensed)

	6 Months Ended June 30,	
	2007	2006
Net Income	\$ 459.7	\$ 409.7
Stock-Based Compensation Expense	36.2	33.9
Depreciation and Amortization	98.3	90.3
Other Non-Cash Items to Reconcile to Net Cash Provided by Operations	43.4	37.4
Other Changes in Working Capital	(670.6)	(374.6)
Excess Tax Benefit on Stock Compensation	(14.5)	(10.1)
Net Cash (Used) Provided by Operations	<u>(47.5)</u>	<u>186.6</u>
Capital Expenditures	(101.2)	(73.0)
Acquisitions	(143.9)	(138.5)
Other Investing Activities, net	141.3	332.4
Repayment of LT Notes Receivable	-	13.5
Net Cash (Used) Provided by Investing Activities	<u>(103.8)</u>	<u>134.4</u>
Dividends	(84.2)	(89.8)
Proceeds from Issuance of Debt	0.7	995.8
Repayment of Debt	(0.2)	(134.1)
Stock Repurchases	(756.8)	(978.6)
Share Transactions Under Employee Stock Plans	66.3	173.5
Excess Tax Benefit on Stock Compensation	14.5	10.1
Other Financing Activities	(43.5)	(42.7)
Net Cash Used by Financing Activities	<u>(803.2)</u>	<u>(65.8)</u>
Effect of exchange rate changes on cash and cash equivalents	(12.6)	1.0
Net (Decrease) Increase in Cash and Cash Equivalents	<u>\$ (967.1)</u>	<u>\$ 256.2</u>



Current Credit Picture

	<u>LTM ended June 30,</u>	
	<u>2007</u>	<u>2006</u>
Operating Income (EBIT) ^(a)	\$ 1,559	\$ 1,402
Net Interest Expense ^(a)	\$ 91.4	\$ 73.5
EBIT / Net Interest	17.1 x	19.1 x
Net Debt / EBIT	1.4 x	1.5 x
Debt:		
Bank Loans (Due Less Than 1 Year)	\$ 11	\$ 17
CP Issued Under \$2.5B - 5 Year Revolver Due 6/23/11	-	-
Convertible Notes Due 2/7/31	847	847
Convertible Notes Due 7/31/32	727	892
Convertible Notes Due 6/15/33 ^(b)	-	40
Convertible Notes Due 7/1/38 ^(b)	467	427
10 Year Notes Due 4/15/16	996	995
Other Debt	19	19
Total Debt	\$ 3,067	\$ 3,237
Cash and Short Term Investments	821	1,135
Net Debt	\$ 2,246	\$ 2,102

- (a) "Operating Income (EBIT)" and "Net Interest Expense" calculations shown are the latest twelve month ("LTM") figures for the periods specified. Although our bank agreements reference EBITDA, we have used EBIT for this presentation because EBITDA is a non-GAAP measure.
- (b) In June 2006, holders of our Convertible Notes Due 6/15/33 were offered a supplemental interest payment not to put the notes to us for repurchase and to consent to certain amendments to the notes, including extending the maturity date on such notes. Holders of \$467.3 million of notes consented to the amendments, thus creating the Convertible Notes Due 7/1/38. The remaining holders of the notes put the notes to us for repurchase.



Current Liquidity Picture

	Total Amount Of Facility	As of June 30, 2007	
		Outstanding	Available
Committed Facilities			
5 Year Revolver ^(a)	\$ 2,500	\$ -	\$ 2,500
Other Committed Credit Facilities	11	11	-
Total Committed Facilities	2,511	11	2,500
Uncommitted Facilities ^(b)	372	-	- ^(b)
Total Credit Facilities	\$ 2,883	\$ 11	\$ 2,500
Cash and Short Term Investments			821
Total Liquidity Available			\$ 3,321

(a) Credit facility expires June 23, 2011.

(b) Represents uncommitted facilities in the U.S., U.K. and Canada. These amounts are excluded from our available liquidity for purposes of this presentation.



Acquisitions Summary



Acquisition Related Expenditures

	<u>6 Months YTD 2007</u>
New Subsidiary Acquisitions ^(a)	\$ 17
Affiliates to Subsidiaries ^(b)	-
Affiliates ^(c)	-
Existing Subsidiaries ^(d)	32
Earn-outs ^(e)	97
Total Acquisition Expenditures	<u>\$ 146</u>

Note: See appendix for subsidiary acquisition profiles.

- (a) Includes acquisitions of a majority interest in agencies resulting in their consolidation.
- (b) Includes acquisitions of additional equity interests in existing affiliate agencies resulting in their majority ownership and consolidation.
- (c) Includes acquisitions of less than a majority interest in agencies in which Omnicom did not have a prior equity interest and the acquisition of additional interests in existing affiliated agencies that did not result in majority ownership.
- (d) Includes the acquisition of additional equity interests in already consolidated subsidiary agencies.
- (e) Includes additional consideration paid for acquisitions completed in prior periods.



Potential Earn-out Obligations

The following is a calculation of future earn-out obligations as of June 30, 2007, assuming that the underlying acquired agencies continue to perform at their current levels: ^(a)

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Thereafter</u>	<u>Total</u>
\$ 62	\$ 125	\$ 73	\$ 97	\$ 34	\$ 391

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



Potential Obligations

In conjunction with certain transactions, Omnicom has agreed to acquire (at the sellers' option) additional equity interests. If these rights are exercised, there would likely be an increase in our net income as a result of our increased ownership and the reduction of minority interest expense. The following is a calculation of these potential future obligations (as of June 30, 2007), assuming these underlying acquired agencies continue to perform at their current levels: (a)

	<u>Currently Exercisable</u>	<u>Not Currently Exercisable</u>	<u>Total</u>
Subsidiary Agencies	\$ 143	\$ 76	\$ 219
Affiliated Agencies	65	7	72
Total	<u>\$ 208</u>	<u>\$ 83</u>	<u>\$ 291</u>

(a) The ultimate payments will vary as they are dependent on future events and changes in FX rates.



Second Quarter Acquisitions

expertcommunications^{INC}
Direct marketing done right.

ECI

ECI is an award winning direct response agency specializing in one-to-one marketing for highly regulated industries, such as financial services, healthcare, telecommunications and utilities. In addition to its full-service agency capabilities, ECI offers comprehensive in-house database resources, with on-site data warehousing, modeling and analysis.

ECI will operate as a member of the Star Marketing Group and is located in San Francisco, California.



Second Quarter Acquisitions



ASA Events

ASA Events is a youth lifestyle marketing and entertainment company that connects brands to consumers through professional and amateur sports events. ASA Events' services include event design and production, mobile marketing, action sports consulting and management of proprietary content related to action sports events.

The company is a member of the Radiate Group of companies and is located in Culver City, California.